October 22, 1996

Josephine Permann Excalibur Ranches Incorporated C44031 PO Box 173 Rockland ID 83271

RE: Excalibur Ranches Incorporated C44031

Greetings:

Please find enclosed your recently submitted annual report for the 1996-1997 fiscal year. We are unable to accept it in its present form. Please make the following correction(s) and return to this office.

The annual report must be signed by an authorized individual designated by the Board of the corporation.

If you have any questions or need further assistance, please do not hesitate to contact this office at (208) 332-2811.

Very truly yours,

Sheryl Devries

Corporate Division

Enclosures: cited

No. C 4+051  Return to: SECRETARY OF STATE 700 WEST JEFFERSON PO BOX 83720 BOISE, ID 83720-0080  NO FEE REQUIRED  * FIRST NOTICE *  4. Corporations: Enter Names and	Annual Report Form Due No Later Than November 30,  1. Mailing Address - Please Correct, If Not Correct  EXCALIBUR RANCHED INCORPORAT JOSEPHINE PERMANN P.U. BUX 173  ROCKLAND ID 33271  Addresses of President, Secretary and Directors	2. Registered Agent and Office NOT A P.O. BOX  JOSEPHINE PERMANN  ROCKLAND ID 83271  3. Organized Under the Laws of:  ID C 44931
Office held Name Pres muri V. Pres alan Sec. Jasep	Street or P.O. Address  Street or P.O. Address  Cle Permann  Germann  hine Permann  Box 173  Permann  Permann  Aumann  Aumann  Permann  Aumann  Aumann	City State Zip Rockland Ida 83271 Rockland Ida 83271 Rockland Ida 83271
5. NATURE OF BUSINES FARMING	6. I certify that this Annual Report has been a knowledge true, correct and complete.  Signature  Name (Typed or Printed)	Date
ISSUED: 37-06-1	9 <b>3</b> 5	2635