



Department of State.

**CERTIFICATE OF AMENDMENT
OF**

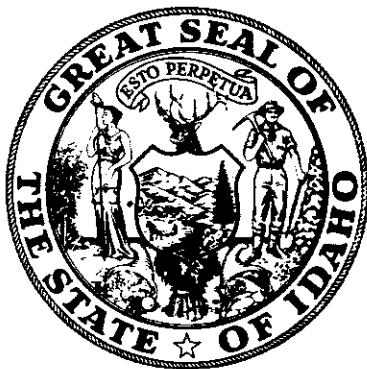
PICADO LIVESTOCK COMPANY, INC.

I PETE T. CENARRUSA, Secretary of State of the State of Idaho hereby certify that duplicate originals of Articles of Amendment to the Articles of Incorporation of **PICADO LIVESTOCK COMPANY, INC.**

duly signed and verified pursuant to the provisions of the Idaho Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Amendment to the Articles of Incorporation and attach hereto a duplicate original of the Articles of Amendment.

Dated **December 27**, 19 **84**



Pete T. Cenarrusa
SECRETARY OF STATE

Corporation Clerk

DEC 27 8 36 AM '84
SECRETARY OF STATE

ARTICLES OF AMENDMENT

to the

ARTICLES OF INCORPORATION

of

PICABO LIVESTOCK COMPANY, INC.

Pursuant to Section 30-1-61, Idaho Code, the undersigned corporation adopts the following Articles of Amendment to its Articles of Incorporation:

FIRST: The name of the corporation is Picabo Livestock Company, Inc.

SECOND: The following amendment of the Articles of Incorporation was adopted by the shareholders of the corporation on December 20, 1984, in the manner prescribed by the Idaho Business Corporation Act:

Article V of the Articles of Incorporation is amended in its entirety to read as follows:

V.

The aggregate number of shares that may be issued is 505,000, of which 500,000 shares shall be common and with a par value of \$1.00, and 5,000 shares shall be preferred and \$100.00 par value. The stated capital of the corporation shall be at least equal to the sum of the aggregate par value of all issued shares having par value, plus the aggregate amount of consideration received by the corporation for the issuance of shares without par value, plus such amounts as, from time to time, by resolution of the Board of Directors may be transferred thereto.

The preferred shares shall entitle the holders thereof to receive out of the surplus of the corporation a noncumulative dividend at the rate of eight percent (8%) per annum, payable annually, before any dividends shall be set apart or paid on the common shares for such year, and the remainder of the surplus or net earnings applicable to the payment of

net earnings applicable to the payment of dividends shall be distributed as dividends among the holders of the common shares, as and when the Board of Directors determines. In case of liquidation, dissolution or distribution of the assets of the corporation, the holders of preferred shares shall be paid the par amount of such preferred shares before any amount shall be payable to the holders of the common shares; and after the payment of the par amount of such preferred shares to the holders thereof, the balance of the assets and funds of the corporation shall be distributed wholly among the holders of the common shares.

The entire voting power of the corporation shall be vested in the common shareholders, and each common shareholder shall be entitled to one vote.

THIRD: The number of shares of the corporation outstanding at the time of such adoption was 217,500; and the number of shares entitled to vote thereon was 217,500.

FOURTH: The number of shares voted for such amendment was 217,500; and the number of shares voted against such amendment was none.

DATED: December 21, 1984.

PICABO LIVESTOCK COMPANY, INC.

By

Leonard N. Purdy
Leonard N. Purdy, President

and

Ruth Purdy
Ruth Purdy, Secretary

VERIFICATION

STATE OF IDAHO)
) ss.
County of Blaine)

I, Elizabeth Ann Leeks, a notary public, do hereby certify that on this _____ day of December, 1984, personally appeared before me LEONARD N. PURDY, who, being by me first duly sworn, declared that he is the President of Picabo Livestock Company, Inc., that he signed the foregoing document as President of the corporation, and that the statements therein contained are true.

Elizabeth Ann Leeks
Notary Public for Idaho
Residing at: Parbo