



## Department of State.

### CERTIFICATE OF INCORPORATION

I, IRA H. MASTERS, Secretary of State of the State of Idaho, and legal custodian of the corporation records of the State of Idaho, do hereby certify that the original of the articles of incorporation of

#### MOAB LAND AND DEVELOPMENT COMPANY

was filed in the office of the Secretary of State on the 10th day of July A.D. One Thousand Nine Hundred Fifty-four and duly recorded on Film No. 86 of Record of Domestic Corporations, of the State of Idaho, and that the said articles contain the statement of facts required by Section 30-103, Idaho Code.

I FURTHER CERTIFY, That the persons executing the articles and their associates and successors are hereby constituted a corporation, by the name hereinbefore stated, for perpetual existence from the date hereof, with its registered office in this State located at Wallace in the County of Shoshone

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the Great Seal of the State.

Done at Boise City, the Capital of Idaho, this 10th day of July,

A.D., 1954 .

Secretary of State.

Domestic

ARTICLES OF INCORPORATION  
OF  
MOAB LAND AND DEVELOPMENT COMPANY

KNOW ALL MEN BY THESE PRESENTS:

That we, the undersigned, all of whom are citizens of the United States of America, and over the age of twenty-one years, have this day voluntarily associated ourselves together for the purpose of forming a corporation under the laws of the State of Idaho, and we hereby certify:

FIRST: That the name of this corporation shall be MOAB LAND AND DEVELOPMENT COMPANY.

SECOND: That the purposes for which this corporation is formed are as follows:

1. To carry on the business of mining, milling, concentrating, converting, selling, smelting, treating, preparing for market, manufacturing, buying, exchanging, and otherwise producing and dealing in uranium, gold, silver, copper, lead, zinc, brass, iron, steel and all kinds of ores, metals and minerals, and the products and by-products thereof of every kind and description and by whatsoever process the same can be or may hereafter be produced, and generally and without limit as to amount, type or nature, to buy, sell, exchange, lease, claim, acquire and deal in lands, mines and mineral rights and claims, and to conduct all business appertaining thereto; to purchase, lease or otherwise acquire, mining rights, timber rights, oil and gas rights, mines, buildings, dwellings, plants, machinery, tools and other properties whatsoever which this corporation may from time to time find to be for its advantage and purposes; to mine and market any mineral or other product that may be found in or on such lands, and to explore, work, exercise, develop or turn to account the same; to construct and operate railways and tramways for mining and moving the products and by-products resulting from the labors of this corporation; to build and lease houses for the use of miners and others, including the purchase and sale of same.

2. To buy, sell, trade for, lease, exchange, claim or otherwise acquire and deal in lands of any nature, including mining lands and rights and claims, and to conduct any and all business appertaining thereto and to dispose of said lands, rights and claims if deemed advantageous to the purposes of this corporation.

3. To exercise the right of eminent domain according to law, and to condemn rights-of-way for purposes incident, necessary or convenient for the uses and purposes and objects of this corporation, and to do all things incident to the general business of this corporation in the State of Idaho and/or in any of the other states and/or territories of the United States and elsewhere that this corporation may desire or conclude to do business for the best advantage of this corporation.

4. To purchase, own and enjoy any and all franchises useful or beneficial for the prosecution of this business of this corporation.

5. To borrow money on its notes, bonds and/or other obligations for the general purposes of this corporation, and to mortgage, pledge and give in trust any and all of its property to secure the payment thereof.

6. To pay the expenses of and preliminary and incidental to the formation, establishment and registration of this corporation.

7. To do each and every thing necessary, suitable or proper for the accomplishment of any of the purposes or the attainment of any one or more of the objects herein enumerated, or which shall at any time appear conducive to or expedient for the protection or benefit of this corporation.

THIRD: The principal place of business of this corporation shall be in the city of Wallace, Shoshone County, State of Idaho, at which place this corporation shall maintain its registered office; the post office address of which shall be the Scott Building, Wallace, Idaho.

FOURTH: The duration of this corporation shall be perpetual.

FIFTH: The number of directors of this corporation shall be fixed from time to time by the by-laws; but the Board of Directors shall not

consist of less than three (3) members and it shall not consist of more than five (5) members. The directors shall be elected annually and shall serve until the election and qualification of their successors. The directors who are to serve for the first corporate year shall be selected by the incorporators at the time they organize.

SIXTH: The amount of the capital stock of this corporation shall be One Hundred Thousand Dollars (\$100,000.00) divided into One Hundred Thousand (100,000) shares of the par value of One (1) Dollar per share. Each and every share of said stock shall have the same rights and privileges as those enjoyed by each and every other of said shares. Each and every share of said stock shall be fully paid and non-assessable.

SEVENTH: The Board of Directors of this corporation shall have power and authority from time to time to authorize the sale of, and to sell, for cash or otherwise, all or any portion of the unissued and/or of the treasury stock of this corporation without said stock, or any thereof, being first offered to the shareholders of this corporation.

EIGHTH: The Board of Directors of this corporation shall, at any regular or special meeting of said Board, have power and authority to repeal and/or amend any or all of the by-laws of this corporation, and/or to adopt new by-laws, a majority vote of said directors being required for the exercise of such power.

NINTH: The name and post office address of each of the incorporators of this corporation, and the number of shares of this corporation which have been subscribed for by each of said incorporators are as follows, to-wit:

<u>Name of Incorporators</u>	<u>P.O. Address</u>	<u>No. of Shares</u>
August Veltolini	Wallace, Idaho	10
Wray Featherstone	Wallace, Idaho	10
H. F. Magnuson	Wallace, Idaho	10

TENTH: The commencement of the life of this corporation shall be the date of the issuance to it of a certificate of incorporation by the

Secretary of State of the State of Idaho.

IN WITNESS WHEREOF, we have hereunto set our hands this 7th day of July, 1954, at Wallace, Idaho.

August Voltolini  
August Voltolini

Wray Featherstone  
Wray Featherstone

H. F. Magnuson  
H. F. Magnuson

STATE OF IDAHO                   )  
                                      : ss.  
County of Shoshone            )

On this 7th day of July, 1954, before me, the undersigned, a Notary Public for the State of Idaho, personally appeared August Voltolini, Wray Featherstone and H. F. Magnuson, known to me to be the persons whose names are subscribed to the foregoing articles of incorporation, and severally acknowledged to me that they executed the same.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my notarial seal the day and year in this certificate first above written.

Richard R. Magnuson  
Notary Public for the State of Idaho;  
Residing at Wallace, Idaho.

STATE OF IDAHO            )  
                                  : ss.  
County of Shoshone        )

AFFIDAVIT FOR EXEMPTION OF PAYMENT OF THE ANNUAL LICENSE FEE FOR CORPORATION  
DOING BUSINESS IN THE STATE OF IDAHO.

August Voltolini, Wray Featherstone and H. P. Magnuson, being sworn  
severally, each for himself, on his oath deposes and says:

That Moab Land and Development Company is not producing at the present  
time, and will not be a productive mining company during the current year.

That they are the incorporators of Moab Land and Development Company.

August Voltolini  
August Voltolini

Wray Featherstone  
Wray Featherstone

H. P. Magnuson  
H. P. Magnuson

SEVERALLY Sworn to and subscribed before me this 7th day of July,

1954.

Richard B. Magnuson  
Notary Public in and for the State of Idaho;  
Residing at Wallace, Idaho.