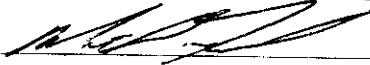
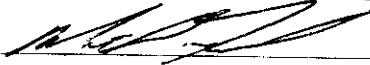
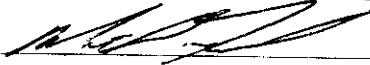


No. C 125283	Due no later than August 31, 2004 Annual Report Form	2. Registered Agent and Office NO PO BOX
Return to: SECRETARY OF STATE 700 WEST JEFFERSON PO BOX 83720 BOISE, ID 83720-0080	1. Mailing Address - Correct in this box, if applicable DUNCAN'S LANDING HOMEOWNERS' ASSOCI PO BOX 44739 BOISE, ID 83711	VALLEY PROPERTIES 1550 CRESTMONT #E MERIDIAN, ID 83612
NO FILING FEE IF RECEIVED BY DUE DATE		3. <u>New</u> Registered Agent Signature

4. Corporations: Enter Names and Business Addresses of President, Secretary and Directors.

<u>Office held</u>	<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>
Board -	Matt Cole	P.O. Box 44739	Boise, ID		83711
Board -	Ann Miller	P.O. Box 44739	Boise, ID		83711
Board -	Ralph Ewald	P.O. Box 44739	Boise, ID		83711

5. Organized Under the Laws of: <div style="text-align: center;"> IDAHO C 125283 </div>	6. <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Signature </td> <td style="width: 40%;">Date <u>6/8/04</u></td> </tr> <tr> <td>Name <small>(Typed or Printed)</small> <u>Michael Farlow</u></td> <td>Title <u>Agent</u></td> </tr> </table>	Signature 	Date <u>6/8/04</u>	Name <small>(Typed or Printed)</small> <u>Michael Farlow</u>	Title <u>Agent</u>
Signature 	Date <u>6/8/04</u>				
Name <small>(Typed or Printed)</small> <u>Michael Farlow</u>	Title <u>Agent</u>				