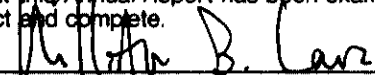


No. 103475 Return To Secretary of State Room 203, Statehouse Boise, ID 83720 SEC. OF STATE 88 JUL 28 AM 8 51	Idaho Corporation Annual Report Form Due No Later Than November 1, 1988 1. Mailing Address — Please Correct 065406 GREENHORN OWNERS ASSOCIATION, IN XXXXXXXXXX P.O. BOX 3534 KETCHUM, IDAHO 83340	2. Registered Agent and Office WILLIAM LOWE JACK MENAMARA GREEN HORN 114 BENCH LOGG RD. GREEN SO. OF KETCHUM, IDAHO 83340 SO. OF KETCHUM, IDAHO 83340 3. Incorporated Under The Laws of STATE OF IDAHO			
4. Names and Addresses of Officers and Directors					
	<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>
President:	William Lowe	Box 3266	Ketchum,	Idaho	83340
Secretary:	Earl Englemann	Box 781	Ketchum,	Idaho	83340
Directors:	William Lowe	Box 3266	Ketchum,	Idaho	83340
	Earl Englemann	Box 781	Ketchum,	Idaho	83340
	Kristy Pigeon	Box 394	Sun Valley,	Idaho	83353
	Barbara Grabowski	Box 1482	Ketchum,	Idaho	83340
	William Pihl	box 2630	Sun Valley,	Idaho	83353
5. Nature of Business Owners Association		6. I certify that this Annual Report has been examined by me and is to the best of my knowledge true, correct and complete. Signature  Name (Typed or Printed) William Lowe Date 7/11/88 Title President			

4-1988