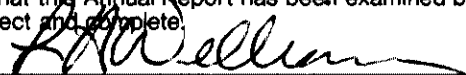
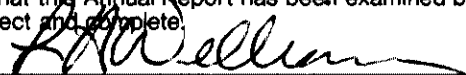
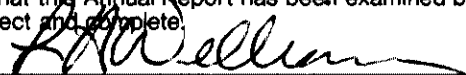


No. 573313	Idaho Corporation Annual Report Form		2. Registered Agent and Office																									
Return To Secretary of State Room 203, Statehouse Boise, ID 83720 SCS... 88 OCT 14 AM 9 20	Due No Later Than November 1, 1988		C T CORPORATION SYSTEM 300 N. 6TH ST. BOISE, IDAHO 83701																									
	1. Mailing Address — Please Correct 578313 BIG VALLEY CORPORATION L. H. WILLIAMSON C/O GRAND TARGHEE RESORT Box SKI Alta, Wyoming 83422				3. Incorporated Under The Laws of STATE OF WYOMING																							
4. Names and Addresses of Officers and Directors																												
<table border="1"> <thead> <tr> <th></th> <th><u>Name</u></th> <th><u>Street or P.O. Address</u></th> <th><u>City</u></th> <th><u>State</u></th> <th><u>Zip</u></th> </tr> </thead> <tbody> <tr> <td>President:</td> <td>Moritz O. Bergmeyer</td> <td>Rt.1, Box 3630</td> <td>Alta</td> <td>WY</td> <td>83422</td> </tr> <tr> <td>Secretary:</td> <td>Carol Mann Bergmeyer</td> <td>Rt 1, Box 3630</td> <td>Alta</td> <td>WY</td> <td>83422</td> </tr> <tr> <td>Directors:</td> <td>Larry H. Williamson</td> <td>Box SKI</td> <td>Alta</td> <td>WY</td> <td>83422</td> </tr> </tbody> </table>						<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>	President:	Moritz O. Bergmeyer	Rt.1, Box 3630	Alta	WY	83422	Secretary:	Carol Mann Bergmeyer	Rt 1, Box 3630	Alta	WY	83422	Directors:	Larry H. Williamson	Box SKI	Alta	WY	83422
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5. Nature of Business Ski Resort		6. I certify that this Annual Report has been examined by me and is to the best of my knowledge true, correct and complete. <table border="0"> <tr> <td>Signature</td> <td></td> <td>Date</td> </tr> <tr> <td>Name (Typed or Printed)</td> <td>Larry H. Williamson</td> <td>Title Exec. V.P.</td> </tr> </table>			Signature		Date	Name (Typed or Printed)	Larry H. Williamson	Title Exec. V.P.																		
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 ENTERED
 OCT 18 1988