

No. 85686	Idaho Corporation Annual Report Form	2. Registered Agent and Office NOT A P.O. BOX
Return To	Due No Later Than November 30, 1985	STEVEN CLAYTON 160 2ND ST. EAST.
Secretary of State 700 W Jefferson P.O. Box 83720 Boise, ID 83720-0080 * FIRST NOTICE * NO FEE REQUIRED	1. Mailing Address - Please Correct if Not Correct CLAYTON REALTY, INCORPORATED STEVEN CLAYTON BOX 2208 KETCHUM ID 83340	KETCHUM ID 83340 3. Incorporated Under The Laws of ID NO: 85686

4. Names and Addresses of Officers and Directors

	Name	Street or P.O. Address	City	State	Postal Code
President:	Steven R. Clayton	P.O. Box 2208	Ketchum	Id.	83340
Secretary:	Charles D. Corbett	P.O. Box 3245	Ketchum	Ida.	83330
Directors:	Steven R. Clayton				
	Charles D. Corbett				

5. Nature of Business

Real Estate

6. I certify that this Annual Report has been examined by me and is to the best of my knowledge true, correct and complete.

Signature

Name (Typed or Printed)

Date

Title

Steven R. Clayton

7/15/85
Pres.