

FILED EFFECTIVE

251



ARTICLES OF ORGANIZATION  
LIMITED LIABILITY COMPANY

(Instructions on back of application)

2008 FEB 22 PM 2:19

SECRETARY OF STATE  
STATE OF IDAHO

- 1. The name of the limited liability company is:  
Teton S & L Investments III, LLC
- 2. The street address of the initial registered office is:  
901 Pier View Drive, Suite 201, Idaho Falls, Idaho 83402  
and the name of the initial registered agent at the above address is:  
Cortney Liddiard
- 3. The mailing address for future correspondence is:  
901 Pier View Drive, Suite 201, Idaho Falls, Idaho 83402
- 4. The limited liability company will be:  
Manager-managed  or Member-managed  (please check the appropriate box)
- 5. (If manager-managed, list the name(s) and address(es) of at least one initial manager. If member-managed, list the name(s) and address(es) of at least one initial member.

Name	Address
<u>Cortney Liddiard</u>	<u>901 Pier View Drive, Suite 201</u> <u>Idaho Falls, Idaho 83402</u>
_____	_____
_____	_____
_____	_____

6. Signature of at least one person responsible for forming the limited liability company:

Signature:   
 Typed Name: Cortney Liddiard  
 Capacity: Manager

Secretary of State use only

Signature: \_\_\_\_\_  
 Typed Name: \_\_\_\_\_  
 Capacity: \_\_\_\_\_

IDAHO SECRETARY OF STATE  
 02/22/2008 05:00  
 CX: NONE CT: 22233 BH: 1188924  
 1 @ 100.00 = 100.00 ORGAN LLC # 2  
 1 @ 20.00 = 20.00 EXPEDITE C # 3

W 71552