



ARTICLES OF ORGANIZATION EFFECTIVE LIMITED LIABILITY COMPANY

(Instructions on back of application)

2004 NOV -9 PM 2:10

STATE OF IDAHO

1. The name of the limited liability company is:

TETON COUNTY INVESTORS, L.L.C.

2. The street address of the initial registered office is:

940 BUCKHORN DR.; HAILEY, IDAHO 83333

and the name of the initial registered agent at the above address is:

MICHAEL DONOVAN

3. The mailing address for future correspondence is:

940 BUCKHORN DE. HAILEY, IDAHO 83333

4. Management of the limited liability company will be vested in:

Manager(s) ☒ or Member(s) ☐ (please check the appropriate box)

5. If management is to be vested in one or more manager(s), list the name(s) and address(es) of at least one initial manager. If management is to be vested in the member(s), list the name(s) and address(es) of at least one initial member.

Name	Address
<u>FLETCHER WHITE</u>	<u>940 BUCKHORN DR., HAILEY, IDAHO 83333</u>
_____	_____
_____	_____
_____	_____
_____	_____

6. Signature of at least one person responsible for forming the limited liability company:

Signature: *Fletcher White*

Typed Name: FLETCHER WHITE

Capacity: MANAGER/MEMBER

Signature: _____

Typed Name: MANAGER/MEMBER

Capacity: _____

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11/09/2004 05:00
CK: 7791 CT: 161489 DH: 775758
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