

ARTICLES OF INCORPORATION OF THE MOSCOW & EASTERN RAILROAD  
COMPANY.

KNOW ALL MEN BY THESE PRESENTS, that we the undersigned have this day voluntarily associated ourselves together for the purpose of forming a Corporation under the laws of the State of Idaho.

And we hereby certify;

-1-

That the name of the said Corporation is the Moscow & Eastern Railroad Company.

-11-

That the purposes for which it is formed are,

1st; To construct and equip a railroad and telegraph line from Moscow, Latah County, State of Idaho, to a point lying in an easterly direction from Moscow, Idaho, at or near the head of Big Potlatch Creek near what is known as Warrens Meadows in Latah County, Idaho, with all its branches. Said line of railroad and telegraph having and estimated length of thirty-five miles. And to maintain and operate such railroad and telegraph lines and branches; to carry freight and passengers thereon and to receive tolls thereof.

2nd; To facilitate and assist in the construction, building, extension, equipment and operation of any railroad lines connecting or intending to connect with railroads of this corporation and exchanging traffic with railroads of this corporation.

3rd; To subscribe for or purchase the stocks or bonds of any Company owning or operating any such railroads and to guarantee or otherwise secure the payment of any such bonds and interest thereon by pledge or mortgage of this corporation or any part thereof or otherwise and to consolidate with, lease or contract for the operation or maintainance of any and all railroads so called.

4th. To lease, demise and let to any other company or corporation

authorized to operate railroads and transact business in the State of Idaho all and singular its railroad and telegraph lines or to be constructed or any portion thereof. To enter into any operating traffic contract or any contract in the nature of a lease with any such other company or corporation and to transfer to such Company or corporation the management or operation of its road or any part thereof.

5th. To acquire and purchase land and town lots whether adjacent to or contiguous to its line of railroad and to hold, possess or improve, lease, sell and mortgage or otherwise dispose of any such land or town lots in such manner as it may deem fit.

6th. To borrow money on bond, note or otherwise for general purposes of the corporation and to mortgage its railroad, rolling stock and any and all other property to secure the payment thereof. To do all other things necessary and proper for the accomplishment of the objects above specified.

### III.

That the place where its principal place of business is to be transacted shall be Moscow, Latah County, State of Idaho.

### IV

That the term for which it is to exist is Fifty years from and after the date of its incorporation.

### V.

That the number of its Directors shall be seven and the names and residences of those who are appointed for the first year are;

Names.	Residences.
F.N. Gilbert,	Moscow, Idaho.
R. Hodgins,	Moscow, Idaho.
F.E. Cornwall,	Moscow, Idaho.
T. Grice,	Moscow, Idaho.
K.O. Skatteboe,	Moscow, Idaho.
C.O. Brown,	Moscow, Idaho.
Geo. Creighton,	Moscow, Idaho.

### VI.

-3-

That the amount of the Capital Stock of this Corporation shall be Three Hundred and Fifty Thousand Dollars (\$350,000) divided into Thirty Five Hundred Shares of the par value of One Hundred Dollars each .

-VII)-

That the amount of the Capital Stock which has actually been subscribed is Thirty Five Thousand Dollars and the following are the names of the persons by whom the same has been subscribed, to-wit;

Name of Subscriber.	No. Shares.	Amount.
F.N. Gilbert,	50	5,000.00
R. Hodgins ,	50	5000.00
F.E. Cornwall,	50	5,000.00
T. Grice,	50	5,000.00
K.O. Skatteboe,	50	5,000.00
C.O. Brown,	50	5,000.00
Geo. Creighton,	50	5,000.00

IN WITNESS WHEREOF, we have hereunto set our hands and seals this 26th. day of March, 1897.

F.N. Gilbert,	seal.
R. Hodgins,	seal.
F.E. Cornwall,	seal.
Geo. Creighton,	seal.
K.O. Skatteboe,	seal.
C.O. Brown,	seal.
Thos. Grice	seal.

Signed in the presence of;

W.L. Payne.

J.L. Gault.

State of Idaho. |  
County of Latah. | ss

On this 26th day of March, 1897, before me, W.L. Payne, a Notary Public in and for said County, duly commissioned and sworn, personally appeared F.W. Gilbert, R. Hodgins, F.E. Cornwall, Geo. Creighton, K.O. Skattehoe, C.O. Brown, Thos. Grice personally known to me to be the persons whose names are subscribed to the within instrument and they each duly acknowledged to me that they executed the same.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal the day and year last above written .

W.L. Payne,

Notary Public.

Seal.  
(W.L. Payne,)  
(Notary Pub)  
(Lic, Latah )  
(County, Id.)

State of Idaho |  
County of Latah. | ss

R.Hodgins, being first duly sworn, deposes and says that at a regular meeting of the Board of Directors of the Moscow & Eastern Railroad Company held at its office in Moscow, Idaho, on the 26th day of March, 1897, he was duly elected Secretary of the said Board and that he is now the Secretary of the said Board of Directors.

Affiant further says that there has actually been subscribed of the Capital Stock of the said Company the sum of Thirty five thousand dollars(\$35000.00) and that the estimated length of the line of railroad to be constructed by said Company is Thirty five miles and that there has been subscribed of the Capital Stock of the said Company an amount equal to One thousand Dollars a mile for the thirty five miles of railroad being the estimated length of railroad to be built and constructed by the said Company.

R.Hodgins

Subscribed and sworn to before me this 26Th.day of March, 1897.

W.L.Payne,

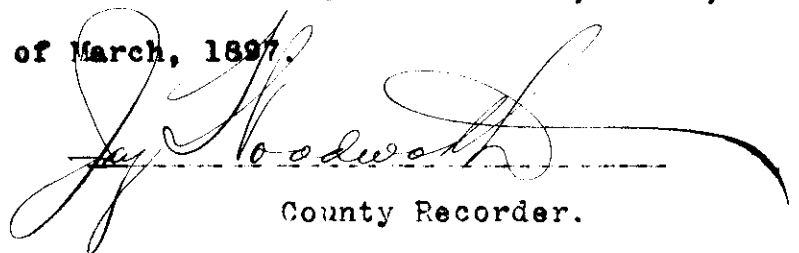
Notary Public.

(Seal, W.L.)  
(Payne, Notary)  
(Public, Latah)  
(County, Idaho)

State of Idaho                   |  
County of Latah.               | ss.  
RECORDER'S OFFICE.           |

I, Jay Woodworth, County Recorder in and for the County of Latah, State of Idaho, do hereby certify that the foregoing is a full, true and correct copy of the ARTICLES OF INCORPORATION AND AFFIDAVIT OF SECRETARY IN RELATION THERETO of the MOSCOW & EASTERN RAILROAD COMPANY, as appears from the original instrument filed of record in my office on the 29th.day of March, 1897, and of the whole thereof.

WITNESS my hand and official seal at Moscow, Idaho,  
this 29th.day of March, 1897.

  
County Recorder.