

No. W 46382

Due no later than January 31, 2007

Annual Report Form

2. Registered Agent and Office NO PO BOX

Return to:

SECRETARY OF STATE
700 WEST JEFFERSON
PO BOX 83720
BOISE, ID 83720-0080

1. Mailing Address - Correct in this box, if applicable

SPIRIT SPE PORTFOLIO 2006-1, LLC
14631 N SCOTTSDALE RD
STE 200
SCOTTSDALE, AZ

C T CORPORATION SYSTEM
300 NORTH 6TH STREET
BOISE, ID 83702

NO FILING FEE IF
RECEIVED BY DUE DATE

3. New Registered Agent Signature

4. Limited Liability Companies: Enter Names and Addresses of Members.

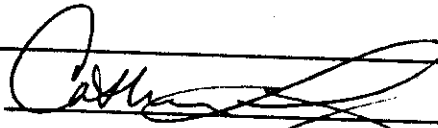
| Office held | Name | Street or P.O. Address | City | State | Zip |
|-------------|------|------------------------|------|-------|-----|
|-------------|------|------------------------|------|-------|-----|

See Attached

5. Organized Under the Laws of:
DELAWARE
W 46382

6.

Signature



Date 11/13/06

Name (Typed or Printed)

Catherine Long

Title Manager

Issued 11/01/2006

Do Not Tape or Staple

200701008574

Spirit SPE Portfolio 2006-1, LLC
Member List
Idaho Annual Report - W46382

| Office Held | Name | Business Address |
|---------------------|--|--|
| Manager | Morton H. Fleischer | 14631 N. Scottsdale Rd., Ste 200, Scottsdale, AZ 85254 |
| Manager | Christopher H. Volk | 14631 N. Scottsdale Rd., Ste 200, Scottsdale, AZ 85254 |
| Manager | Catherine Long | 14631 N. Scottsdale Rd., Ste 200, Scottsdale, AZ 85254 |
| Independent Manager | Suzanne M. Hay, CSC Entity Services, LLC | 2711 Centerville Rd 3rd Floor, Wilmington, DE 19808 |
| Independent Manager | Cheryl A. Tussie, CSC Entity Services, LLC | 2711 Centerville Rd 3rd Floor, Wilmington, DE 19808 |