

FILED EFFECTIVE



CERTIFICATE OF LIMITED PARTNERSHIP

(Instructions on back of application)

2004 JAN 29 AM 8:54

STATE OF IDAHO

1. The name of the limited partnership is: Monterey Equity Fund, LP

2. The name and business address of the registered agent are:

Geneva Equities, LLC - 120 2nd Avenue Suite 206, Ketchum, ID 83340

3. The name and business address of each general partner are:

| <u>Name</u> | <u>Address</u> |
|-----------------------------|---------------------------------------|
| <u>Geneva Equities, LLC</u> | <u>PO Box 3056, Ketchum, ID 83340</u> |

(If more space is needed, continue in item 4.)

4. Other matters (optional):

5. Signature of all general partners:

| | |
|--------------------|---------------------------------|
| <u>Regina Cook</u> | <u>Geneva Equities, LLC</u> |
| Typed Name | Mgr. |
| <u>Regina Cook</u> | <u>Sun River Investment LLC</u> |
| Typed Name | Manager |
| <u>Regina Cook</u> | <u>Regina Cook</u> |
| Typed Name | |
| <u>Regina Cook</u> | |
| Typed Name | |

Secretary of State use only

IDAHO SECRETARY OF STATE
01/29/2004 05:00
CK: 2691 CT: 163867 BH: 724407
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