

No. C106153	Annual Report Form 1996 <i>Due No Later Than November 30,</i>		2. Registered Agent and Office NOT A P.O. BOX DAVID HUTCHINSON 240 LEADVILLE AVE N KETCHUM ID 83340																									
Return to: SECRETARY OF STATE 700 WEST JEFFERSON PO BOX 83720 BOISE, ID 83720-0080 NO FEE REQUIRED	1. Mailing Address - Please Correct. If Not Correct		3. Organized Under the Laws of:																									
	VALLEY CLUB OWNERS ASSOCIATI DAVID HUTCHINSON PO BOX 1302																											
* FIRST NOTICE *	SUN VALLEY	ID 83353	ID	C106153																								
4. Corporations: Enter Names and Addresses of President, Secretary and Directors Limited Liability Companies: Enter Names and Addresses of <input type="checkbox"/> Managers or <input type="checkbox"/> Members (check one)																												
<table style="width: 100%; border: none;"> <thead> <tr> <th style="text-align: left;">Office held</th> <th style="text-align: left;">Name</th> <th style="text-align: left;">Street or P.O. Address</th> <th style="text-align: left;">City</th> <th style="text-align: left;">State</th> <th style="text-align: left;">Zip</th> </tr> </thead> <tbody> <tr> <td>PRESIDENT</td> <td>FRANK KALISVART</td> <td>1302</td> <td>SUN VALLEY</td> <td>ID.</td> <td>83353</td> </tr> <tr> <td>VICE PRESIDENT</td> <td>DAVID HUTCHINSON</td> <td>1302</td> <td>SUN VALLEY</td> <td>ID.</td> <td>83353</td> </tr> <tr> <td>SECRETARY</td> <td>BITRON CRISWELL</td> <td>1302</td> <td>SUN VALLEY</td> <td>ID.</td> <td>83353</td> </tr> </tbody> </table>					Office held	Name	Street or P.O. Address	City	State	Zip	PRESIDENT	FRANK KALISVART	1302	SUN VALLEY	ID.	83353	VICE PRESIDENT	DAVID HUTCHINSON	1302	SUN VALLEY	ID.	83353	SECRETARY	BITRON CRISWELL	1302	SUN VALLEY	ID.	83353
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5. NATURE OF BUSINESS MAINTAIN COMMON AREAS		6. I certify that this Annual Report has been examined by me and is to the best of my knowledge true, correct and complete. Signature <u><i>[Signature]</i></u> Date <u>11/26/96</u> Name (Typed or Printed) <u>DAVID C. HUTCHINSON</u> Title <u>VICE PRESIDENT</u>																										

ISSUED: 07-06-1996

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