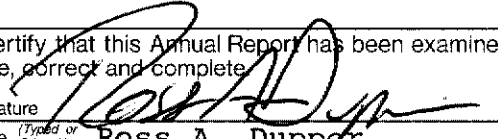
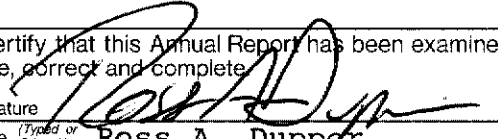
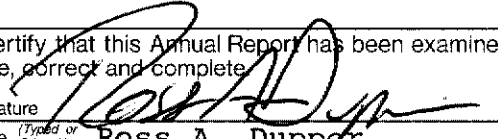


ISSUED: 07-05-1994

No. 97709	Idaho Corporation Annual Report Form Due No Later Than November 1, 1994	2. Registered Agent and Office NOT A P.O. BOX CT CORPORATION SYSTEM 300 N 6TH ST BOISE ID 83702
Return To Secretary of State Room 203, Statehouse P.O. BOX 83720 Boise, ID 83720-0080 * FIRST NOTICE * NO FEE REQUIRED	1. Mailing Address — PORSCHE CREDIT CORPORATION 100 W LIBERTY ST RENO NV 89501	3. Incorporated Under The Laws of DE NO: 97709

4. Names and Addresses of Officers and Directors MUST BE PRINTED OR TYPED														
	<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u>	<u>State</u> <u>Zip</u>										
President:	Frederick J. Schwab	100 West Liberty St.	Reno	NV 89501										
Secretary:	Scott B. Clark	100 West Liberty St.	Reno	NV 89501										
Directors:	Frederick J. Schwab	100 West Liberty St.	Reno	NV 89501										
	Walter Gnauert	Porschestr 41,	70435 Stuttgart-Zuffenhausen	Germany										
5. Nature of Business To offer financing for the sale of personal property.	6. I certify that this Annual Report has been examined by me and is to the best of my knowledge true, correct and complete. <table border="0"> <tr> <td data-bbox="512 915 660 984">Signature</td> <td data-bbox="660 915 1189 984"></td> <td data-bbox="1189 915 1321 984">Date</td> <td colspan="2" data-bbox="1321 915 1599 984">7-13-94</td> </tr> <tr> <td data-bbox="512 946 660 984">Name (Typed or Printed)</td> <td data-bbox="660 946 1189 984">Ross A. Dupper</td> <td data-bbox="1189 946 1321 984">Title</td> <td colspan="2" data-bbox="1321 946 1599 984">Treasurer</td> </tr> </table>				Signature		Date	7-13-94		Name (Typed or Printed)	Ross A. Dupper	Title	Treasurer	
Signature		Date	7-13-94											
Name (Typed or Printed)	Ross A. Dupper	Title	Treasurer											

PORSCHE CREDIT CORPORATION

OFFICERS AND DIRECTORS

OFFICERS

<u>NAME</u>	<u>TITLE</u>	<u>ADDRESS</u>
Frederick J. Schwab	President	100 West Liberty Reno, NV. 89501
Scott B. Clark	Secretary	100 West Liberty Reno, NV. 89501
Ross A. Dupper	Treasurer	100 West Liberty Reno, NV. 89501
Robert E. Dwyer	V.P. Operations	100 West Liberty Reno, NV. 89501

DIRECTORS:

Walter Gnauert	Chairman	Porschestra. 42 70435 Stuttgart-Zuffenhausen GERMANY
Frederick J. Schwab	Director	100 West Liberty Reno, NV. 89501
Hans Jürgen Middel	Director	Porschestra. 42 70435 Stuttgart-Zuffenhausen GERMANY

12/15/93