

CERTIFICATE OF INCORPORATION

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FALK REALTY COMPANY

was filed in the office of the Secretary of State on the twenty-fourth day of May A.D. One Thousand Nine Hundred Fifty-two and duly recorded on Film No. 74 of Record of Domestic Corporations, of the State of Idaho, and that the said articles contain the statement of facts required by Section 29-103, Idaho Code, Annotated.

I FURTHER CERTIFY, That the persons executing the articles and their associates and successors are hereby constituted a corporation, by the name hereinbefore stated, for perpetual existence from the date hereof, with its registered office in this State located at

Boise in the County of Ada

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed
the Great Seal of the State. Done at Boise City,
the Capital of Idaho, this 24th day
of May , in the year of our Lord
one thousand nine hundred fifty-two ,
and of the Independence of the United States of
America the One Hundred Seventy-sixth .

Secretary of State.

ARTICLES OF INCORPORATION

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FALK REALTY COMPANY.

KNOW ALL MEN BY THESE PRESENTS: That we, the undersigned, each of whom is a bona fide resident and citizen of the State of Idaho, and the United States of America, and each of whom is a natural person of full age, have this day voluntarily associated ourselves together for the purpose of forming a corporation under the laws of the State of Idaho, and we do hereby certify:

ARTICLE I.

That the name of this corporation shall be FALK REALTY COMPANY.

ARTICLE II.

The objects and purposes for which this corporation is formed are: as principal, agent or otherwise, to do in any part of the world any and every of the things herein set forth to the same extent as natural persons might or could do. In furtherance, and not in limitation, of the general powers conferred by the laws of the State of Idaho, we do expressly provide that the corporation shall have power:

(a) to purchase, own, sell, convey, mortgage, pledge, exchange, acquire by operation of law or otherwise, real property of every kind and character, and each and every kind of personal property, debts, dues and demands or choses of action, evidence of debts, bonds, securities, stocks and evidences of indebtedness of corporations, both public and private.

- (b) To manufacture, buy, sell and exchange merchandise of every type and description.
- (c) To borrow and lend money from and to any person, firm, association, and to make, take and execute notes, mortgages, bonds, deeds of trust or other evidence of indebtedness to secure payment thereof, or by any other lawful manner or means, and to take and receive notes, bonds, mortgages, deeds of trust, or any evidence of indebtedness, for the use and benefit of said corporation or otherwise.
- (d) To run, operate, maintain or manage any and all kinds and types of business.
- (e) To build any and all necessary shops, buildings, warehouses and structures at any place proper or convenient to carry on any or all of the business of said corporation.
- (f) To construct, erect and operate mercantile stores, factories and places of business of all kinds and description.
- (g) To enter into, make, perform and carry out contracts of every kind, amount and character with any person, firm, association or corporation.
- (h) To purchase or otherwise acquire and own the corporate common and preferred stock and bonds of any other corporation, and also to purchase and acquire its own common stock in so far as not contrary to the laws of the State of Idaho.
- (i) In addition to the foregoing powers, also to have all authority, powers and rights granted by the laws of the State of Idaho, and particularly Section 30-114 Idaho Code and any amendments thereof.
- (j) In general to transact and do all such matters and things as are or shall be considered as conducive or incid-

ental to each and every of the above purposes, and to conduct and carry on the business for which this corporation is organized alone and/or with others as co-partners or joint adventurers or otherwise, it being expressly provided that the foregoing enumeration of specific powers shall not be held to limit or restrict in any manner the general powers of the corporation.

ARTICLE III.

The registered office of this corporation and the principal place for transaction of its business is hereby designated as Boise, Ada County, Idaho.

ARTICLE IV.

This corporation shall have perpetual existence.

ARTICLE V.

The number of directors of this corporation shall be not less than three (3) in number.

ARTICLE VI.

The amount of the capital stock of this corporation shall be Two Hundred and Fifty Thousand Dollars (\$250,000.00) all of which shall be non-assessable, and which shall be divided into Twenty-five Hundred shares of the par value of One Hundred Dollars (\$100.00) each, of which One Hundred Thousand Dollars (\$100,000.00), divided into One Thousand Shares of the par value of One Hundred Dollars (\$100.00) each shall be preferred stock, which shall bear interest or pay dividends at the rate of five per cent (5%) per annum, payable semi-annually, which said interest or dividends shall be cumulative, and shall be paid before any dividends can be declared on the common stock. Said preferred stock shall not participate in any other earnings. Upon dissolution or insolvency of the corporation said preferred stock shall be paid in full before any payment on common stock. All or any part of

said preferred stock may be bought by the corporation or paid off on any interest or dividend paying date for the par value thereof, plus any interest or dividends earned and unpaid on the date of payment or retirement. Said preferred stock shall have no voting power in the affairs of the corporation and shall not give the holder thereof any right to vote. The remaining One Hundred and Fifty Thousand Dollars (\$150,000.00) shall be divided into Fifteen Hundred shares of the common stock of the par value of One hundred Dollars (\$100.00) per share, and shall have voting power and the holder thereof shall have the right to vote said stock.

ARTICLE VII.

The amount of the capital stock actually subscribed is three shares by the persons whose residence and the amounts subscribed herein are set forth:

Leo J. Falk, Boise, Idaho 1 share Helen F. Falk, Boise, Idaho 1 share Erma W. Potter, Boise, Idaho 1 share

IN WITNESS WHEREOF, we have hereunto set our hands and seals this 23 and day of May, 1952.

Helen F. Falk

Erma W. Potter

STATE OF IDAHO) ss.

On this 23 day of May, 1952, before me, the undersigned, a Notary Public in and for the State of Idaho, personally appeared LEO J. FALK, HELEN F. FALK and ERMA W. POTTER, all known to me to be the persons whose names are subscribed to the within and attached Articles of Incorporation, and each for himself acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, the day and year in this certificate first above written.

Notary Public for Idaho Residing at Boise, Idaho.