

INSTRUCTIONS ON REVERSE SIDE

ISSUED: 07-05-1994

No. 92192

Return To

**Secretary of State
Room 203, Statehouse
P.O. BOX 83720
Boise, ID 83720-0080**

* FIRST NOTICE *
NO FEE REQUIRED

Idaho Corporation Annual Report Form

Due No Later Than November 1, 1994

1. Mailing Address — Please Correct if Not Current

SAWTOOTH EXCHANGE CORPORATION
DAVID D. ANDERSON
P.O. BOX 188
171 6TH STREET WEST
KETCHUM ID 83340

2. Registered Agent and Office NOT A P.O. BOX

DAVID D. ANDERSON
P.O. BOX 188
171 6TH STREET WEST
KETCHUM ID 83340

3. Incorporated Under The Laws
of ID
NO: 92192


4. Names and Addresses of Officers and Directors **MUST BE PRINTED OR TYPED**

	<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>
President:	DAVID D. ANDERSON	P. O. BOX 449	HAILEY	ID	83333
Secretary:	JAN L. BURRELL	P. O. BOX 1201	HAILEY	ID	83333
Directors:	EDWARD R. STANEK II	P. O. BOX 2362	KETCHUM	ID	83340

5. Nature of Business

ACCOMMODATOR ON TAX DEFERRED EXCHANGE

6. I certify that this Annual Report has been examined by me and is to the best of my knowledge true, correct and complete.

Signature:  Date: 7/20/94

Name (Typed or Printed): DAVID D. ANDERSON Title: PRESIDENT