ARTICLES OF INCORPORATION FOR For Office Use Only INFINITY EDGE ESTATES HOMEOWNERS ASSOCIATION, INC. -FILED-

KNOW ALL MEN BY THESE PRESENTS that the under File #: 0003644694 as the incorporator of a nonprofit corporation organized under the Idaho Nonprofit Filed: 10/7/2019 1:53:00 PM hereby certifies and adopts the following Articles of Incorporation:

ARTICLE I NAME

The name of the corporation is **Infinity Edge Estates Homeowners Association, Inc.** (hereinafter called the "Association").

ARTICLE II DURATION

The duration of the Association shall be perpetual.

ARTICLE III PURPOSES AND POWERS OF THE ASSOCIATION

- Association Purposes. This Association is not organized for profit and does not contemplate the distribution of gains, profits or dividends to its Members. The primary purposes for which it is formed are to provide for the acquisition, construction, management, operation, administration, maintenance, repair, improvement, preservation, insurance and architectural control of property either owned by, or within the jurisdiction of, the Association's property (the "Property") within that certain residential subdivision located in Kootenai County, Idaho, commonly known as Infinity Edge Estates, and to promote the health, safety and welfare of all Owners and tenants using the Property and any additions thereto as may hereafter be brought within the jurisdiction of this Association, all according to that certain Declaration of Covenants, Conditions and Restrictions (the "Declaration") recorded or to be recorded with respect to said Property in the Office of the Recorder of Kootenai County. Unless otherwise specifically stated otherwise, all definitions contained in the Declaration shall be applicable to these Articles and the Bylaws of the Association.
- 3.1.1 <u>Association Powers.</u> In furtherance of said purposes, and subject to the approval of the Members as may be required by law and/or the Development Documents (as defined in the Declaration), the Association shall have the power to have and exercise any and all powers, rights and privileges that a corporation organized under the Idaho Nonprofit Corporation Act, as it exists now or hereafter, including, without limitation, the power to fix, levy, collect and enforce assessments (in such manner and amounts and upon such proportionate bases, which need not be equal among and between members) and fines as determined by the Board, and as may be amended from time to time, and to secure the payment of assessments through liens upon real property as allowed under Idaho law.

ARTICLE IV MEMBERS AND MEMBERSHIP

- 4.1 <u>Non-stock Corporation</u>. Participation in management and ownership of the Association shall be by membership only. The Association shall issue no stock and shall have no shareholders.
- 4.2 <u>Membership</u>. The Owner of a Lot in Infinity Edge Estates shall automatically, upon becoming an Owner of a Lot, become a Member of the Association and shall remain a Member thereof until such time as the ownership ceases for any reason set forth in the Development Documents or Idaho law. Membership shall be in accordance with the Declaration, these Articles of Incorporation and the Bylaws of the Association.
- 4.3 <u>Transferred Membership</u>. Membership in the Association shall not be transferred, pledged or alienated in any way, except upon the transfer of ownership of the Lot to which it is appurtenant, and then only to the new Owner thereof. Any attempt to make a prohibited transfer is void. In the event the Owner of any Lot should fail or refuse to transfer the membership registered in his/her/its name to the purchaser of his/her/its Lot, the Association shall have the right and authority to transfer the subject membership to the purchaser and to record the transfer upon the Association's books, rendering the old membership in the name of the seller null and void.
- 4.4 <u>Classes of Membership</u>. This Association shall have memberships and the Members shall have the following voting powers:
 - 4.4.1. <u>Class "A" Membership</u>. Class "A" membership shall be held by each Owner of a Lot in the Project, other than Christopher Cheeley and LeeAnn Cheeley (the "Declarant"). Each Class "A" Member shall be a nonvoting Member during the Declarant's Control Period, unless granted a vote by the Board for a specific membership issue. Following the end of the Declarant's Control Period, each Class "A" Member shall be entitled to one (1) vote for each Lot owned on all Association matters requiring a vote of the membership. If a Lot is owned by more than one Person, each such Person shall be considered a Member of the Association, but there shall be no more than one (1) vote for each such Lot. Multiple Owners shall have joint rights and obligations.
 - 4.4.2. <u>Class "B" Membership</u>. Class "B" membership shall be the membership held by the Declarant (or Declarant's Designated Successor(s)). Each Class "B" Member shall be entitled to one (1) vote for each Lot owned. Class "B" Members shall also be entitled to one (1) vote for the portion of the Project approved by the Governing Agency where the Project is located but not yet platted (if any). A Designated Successor shall also be a successor to the ownership of the entire undeveloped Project as officially designated in writing by the Declarant. The Declarant's Control Period shall continue until the Class "B" membership no longer exists, upon the complete conversion of Class "B" membership to Class "A" membership, or on the thirtieth (30th) anniversary of the recordation of the Declaration, whichever shall occur first. Class "B" Members shall have the sole right and authority to convert to Class "A" membership at any time.

4.5 <u>Additional Classes of Membership</u>. If the Association desires to add additional classes of membership, it may do so in accordance with the requirements of Idaho law and the Development Documents. Nothing in these Articles shall prohibit the institution of additional classes of membership.

ARTICLE V INITIAL REGISTERED AGENT AND OFFICE

The initial registered agent of the Association is Lyons O'Dowd, PLLC, and the initial registered office is 201 N. 3rd Street, Coeur d'Alene, Idaho 83814.

ARTICLE VI BOARD OF DIRECTORS: INCORPORATOR

The Board of Directors (the "Board") shall manage the affairs of the Association. The initial Board shall consist of three (3) Directors, but may be converted to a larger number (not to exceed five (5) Directors) in accordance with the requirements of the Bylaws following the end of the Declarant's Control Period. However, until any such expansion occurs, there is no requirement that the Directors be Members. After expansion of the Board, all Directors must be Members of the Association. All Board members will be afforded the limitation of liability as more particularly described in the Declaration and the Bylaws.

The names and addresses of the initial Directors are:

- Christopher Cheeley
 6314 E Maplewood Avenue
 Post Falls, ID
- LeeAnn Cheeley
 6314 E Maplewood Avenue
 Post Falls, ID
- 3. Avery Cheeley 6314 E Maplewood Avenue Post Falls, ID

The names and addresses of the incorporator of this Association is as follows:

Christopher Cheeley
 6314 E Maplewood Avenue
 Post Falls, ID

ARTICLE VII DISSOLUTION

Upon the dissolution of the Association, its assets shall be distributed for one or more exempt purposes within the meaning of Section 50l(c)(3) of the Internal Revenue Code, or the corresponding section of any future federal tax code, or shall be distributed to the federal government, or to a state or local government, for a public purpose. Any such assets not so disposed of shall be disposed of by a Court of Competent Jurisdiction of the county in which the principal officer the Association is then located, exclusively for such purposes or to such organization or organizations, as said Court shall determine, which are organized and operated exclusively for such purposes.

For the purpose of forming this Association under the laws of the State of Idaho, the undersigned, being the incorporator of this Association, has executed these Articles of Incorporation on this 23rdday of 5eptember, 2019.

"INCORPORATOR"

Christopher L. Cheeley

STATE OF IDAHO) ss.

County of Kootenai)

On this <u>33</u> day of <u>Septemper</u>, 2019, before me personally appeared Christopher L. Cheeley known or identified to me to be the person whose name is subscribed to the within and foregoing instrument and acknowledged to me that he voluntarily executed the same.

In witness whereof, I have hereunto set my hand and affixed my official seal the day and year in the certificate first above written.

KORRI L. GRAVES
COMM NO. 35088
NOTARY PUBLIC
STATE OF IDAHO
MY COMMISSION EXPIRES: FEB. 02, 2021

NOTARY PUBLIC for the State of Idaho Residing at Court Alexe Commission Expires 12/2021