

FILED EFFECTIVE STATEMENT OF CHANGE OF REGISTERED OFFICE
OR REGISTERED AGENT, OR BOTH

File #: L964

The undersigned entity submits the following statement for the purpose of changing its registered office or its registered agent, or both, in the State of Idaho.

1. The name of the entity is: DBSI/PBL V Limited Partnership
2. The street address of its present registered office is: 1550 S. Tech Lane, Meridian, ID 83642
3. The street address (not a P.O. box) to which its registered office is to be changed is: _____
4. The name of its old registered agent is: David Palfreyman
5. The name of its new registered agent is: Douglas L. Swenson
6. The address of the registered office and the business address of the registered agent are identical.

Dated: April 22, 2004

Signed: _____

Printed: Douglas L. Swenson

Capacity: President of DBSI Housing Inc., GP

(See reverse for instructions)

I consent to serve as registered agent
for the above-named entity.

(Signature of new registered agent)

FILE ONE COPY

NO FEE REQUIRED